



Finance Newsletter



A monthly newsletter published by the 267th Finance Battalion for U.S. Army, Alaska

Volume VI, Issue 1

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Welcome!!

The Finance Newsletter is designed to inform unit commanders, PACs, and soldiers about current finance issues. Issues include: new finance procedures, current procedures that need to be re-emphasized and changes on the horizon. We recommend units post the Finance Newsletter on their bulletin boards. If you have any questions about the information in this newsletter, please contact your local finance office.

Pay Rate Changes!

Basic Pay

(effective 1 January 2004)

Check the official Military Pay Table at:

<http://www.dfas.mil/money/milpay/pay/>

Basic Allowance for Housing (BAH)

(effective 1 January 2004)

Check the rate query at:

<http://www.dfas.mil/money/milpay>

Cost of Living Allowance (COLA)

(effective 1 January 2004)

Check the rate query at:

<http://www.dtic.mil/perdiem/ocform.html>

Basic Allowance for Subsistence (BAS)

(effective 1 January 2004)

- Enlisted rate: \$254.46
- Officers rate: \$175.23
- Enlisted Rations-in-kind-not-available (RIKNA) rate: \$262.50

TDY Mileage Reimbursement

POV (military)	37.5 cents per mile
POV (civilian)	27 cents per mile
Government travel available but not used	10 cents per mile

No changes to the PCS travel rate

Annual Clothing Allowance

(effective 1 Oct 03)

Female Standard	\$543.60
Female Basic	\$381.60
Male Standard	\$460.80
Male Basic	\$324.00

W-2s Available On myPay

Soldiers will now be able to print a copy of their W-2 for regular military pay through the MyPay Website. W-2s will be available on MyPay around 26 January 2004. You can access the website at <https://mypay.dfas.mil>.

Attention DITY Movers

Soldiers who performed DITY moves during Permanent Change of Station and/or during a directed cross post move will be receiving an IRS W-2 Form with their EOM January LES. This W-2 form reflects taxes that are withheld from the DITY payment. This W-2 form applies specifically to your entitlement from DITY move only. You must include this W-2 in your personal income tax return, in addition to your W-2 from your regular military pay which you will receive separately.

If you settled a DITY claim in Alaska and have not received a W-2 form, please call 384-1163.

PCS BAH Rules Change

Specialists with four years or less time in service are now authorized BAH during PCS moves retroactive to January 2003. The 267th Finance Battalion is working to identify soldiers who may be entitled payment based on this change in DFAS policy. Payment will be made immediately upon identification of the affected soldiers.

Family Separation Allowance (FSA) for Mobilized Soldiers

FSA is payable to members who acquire dependents after they are assigned to temporary duty (TDY or TCS) away from their permanent duty station for a continuous period of more than 30 days, so long as the dependent does not reside at or near the TDY or TCS station. The current entitlement is \$250 per month.

Family Servicemember Group Life Insurance (FSGLI) – Dual Military Couple Clarification

Members of dual military couples are automatically covered for \$100,000.00 of Family SGLI or the amount of the spouse's SGLI, whichever is less. FSGLI coverage became effective November 1, 2001 or the date of the marriage, whichever is later. Dual Military members should register each other in the Defense Enrollment Eligibility Reporting System (DEERS) as spouses.

Failure to register a military spouse in DEERS as a spouse will result in an indebtedness to the government upon separation or retirement of one of the spouses. If Soldiers do not wish to participate in the program, a Form SGLV-8286A must be completed by each member at the local PSB.

TSP Rates of Return

The following chart displays the rates of return for each of the five funds (G, F, C, S, and I) available through TSP for December 2003. Visit <http://www.tsp.gov> for more information.

	G	F	C	S	I
Dec '03	0.49%	1.01%	5.24%	2.04%	7.68%
Last 12 Months	4.11%	4.11%	28.54%	42.92%	37.94%
Last 10 Years	6.24%	7.49%	9.29%	7.30%	3.92%

Finance Office Closures

Due to Dr. Martin Luther King Jr. Day, the 267th Finance Battalion will be closed 16-19 January. Finance offices will be open from 1300-1500 on Thursday 15 January for your convenience.

The TDY Travel office will be open for limited services 28-30 January due to a detachment FTX.



<http://www.usarak.army.mil/267FB/267FB.htm>

Log on and find out about pay tables, regulations, and links to other great sites.

Finance Office Points of Contact		
Office	FRA	FWA
Commander	384-2300	353-1336
NCOIC, Military Pay	384-0047	353-1419
NCOIC, Customer Service	384-1172	353-1307
Inprocessing/Outprocessing	384-0310	353-1452
Travel	384-1163	353-1302

ARCTIC PAYMASTERS!

////////Original Signed////////
JOSEPH C. MENDEZ
LTC, FC
Commanding